

**EXHIBIT "2"**

# HR&A

# INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.

*Policy, Financial & Management Consultants*

February 13, 2007  
Invoice No. HRA20071302

Scott L. Baena, Esquire  
Bilzin Sumberg Dunn Baena Price & Axelrod LLP  
2500 First Union Financial Center  
200 South Biscayne Boulevard  
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of January, 2007.

**FEES**

Francine F. Rabinovitz  
3.0 hours @ \$ 600 per hour \$ 1,800.00

Robert H. Sims  
3.0 hours @ \$ 500 per hour 1,500.00

Paul K. Honig  
1.5 hours @ \$ 300. per hour 450.00

Joshua S. Katz  
3.6 hours @ \$ 250 per hour  
900.00

**TOTAL DUE:** \$ 4,650.00

*Please remit to corporate address below:*

P.O. BOX 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351

NORTHERN CALIFORNIA

LOS ANGELES

NEW YORK

JANUARY, 2007 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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01/05/07	2.0	Prepare for phone call with M. Kramer of Bilzin (1.0); conference call with M. Kramer and Joshua S. Katz (0.8); Followup call with Robert H. Sims on outlines of call (0.2).
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01/24/07	0.5	Review Expert Report sum on product id for asbestos property damage.
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01/25/07	0.5	Read Judge Buckwalter opinion and PD Committee sum of arguments.
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TOTAL:	3.0	
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JANUARY, 2007 TIME LOG OF ROBERT H. SIMS (RHS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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01/05/07	0.2	Call with Francine F. Rabinovitz re her call with M. Kramer and Joshua S. Katz.
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01/30/07	2.8	Review various data CD's received from Bilzin (1.1); convert latest PIQ database to Stata format (0.4); review PIQ data in Stata (1.3).
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TOTAL:	3.0	
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JANUARY, 2007 TIME LOG OF PAUL K. HONIG (PKH)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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01/11/07	1.5	Receive and review DVD's from Bilzin file open issues; relay problem to Joshua S. Katz and Robert H. Sims.
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TOTAL:	1.5	
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JANUARY, 2007 TIME LOG OF JOSHUA S. KATZ (JSK)

DATE	TIME	TASK
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01/05/07 1.3 Prepare for phone call with M. Kramer of Bilzin  
(0.5); conference call with M. Kramer and Francine R.  
Rabinovitz(0.8).

01/08/07 0.5 Review of recent asbestos news and latest Grace  
SEC filings.

01/16/07 0.5 Review of hearing agenda for 5th omnibus.

01/24/07 0.8 Review of expert report on PD sampling. Brief e-mail to Francine F. Rabinovitz on that report.

01/25/07 0.5 Weekly Grace conference call.

TOTAL: 3.6